



KINGDOM NOBLE METALS, PBC

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RE: Solutions for Honduras Gold Miners
June 14, 2026

Honorable José Tomás Zambrano Molina
President of the National Congress of Honduras
Tegucigalpa, Honduras

Dear President Zambrano Molina,

On behalf of Kingdom Noble Metals, PBC, I respectfully submit this proposal, *Solutions for Honduras Gold Miners*, for your consideration. Our purpose is to support a safer, cleaner, and more inclusive future for Honduras' artisanal and small-scale gold sector by strengthening local processing capacity, improving environmental and safety practices, encouraging legal formalization, and expanding opportunities for Hondurans to own and operate their own mines. This proposal is intended to align practical private-sector investment with Honduras' national interest in responsible resource development, rural employment, and transparent public benefit.

Honduras has already recognized the need to formalize artisanal and small-scale mining, reduce mercury use, and improve responsible supply chains in the sector, including through recent sector roadmaps and broader efforts connected to the Minamata Convention on Mercury. Publicly available sources also note that artisanal and small-scale mining remains an important livelihood for thousands of Hondurans while posing serious challenges related to informality, mercury exposure, mine-site safety, and environmental management. These conditions underscore the need for practical, community-centered solutions that can deliver both economic opportunity and stronger protection for workers, families, and natural resources.

Our proposal centers on eight priorities. First, we seek to address employment challenges by creating stable jobs through local processing capacity, practical training, cooperative support, and improved access to formal and responsible markets. Second, we propose cleaner processing solutions that can help reduce mercury exposure, improve tailings handling, strengthen water protection, and raise mine-site safety standards. Third, we support legal formalization through transparent permitting, better coordination with mining authorities, and community-based operating models that improve accountability and reduce informal and illegal activity. Fourth, we believe Honduras can take meaningful steps to reduce corruption by empowering local people to participate directly in the lawful development of their mineral resources through fairer ownership structures and transparent operations.

Fifth, we recommend a clearer and more predictable tax and royalty framework for small-scale miners so operators can comply more easily, plan investment responsibly, and contribute fairly to public revenue while remaining economically viable. Honduras' mining framework has long emphasized that mineral resources are subject to state oversight and that mining activity must serve the public interest under a regulated concessions system. Sixth, we support responsible extraction practices that protect land and water, improve recovery efficiency, and promote rehabilitation of mining sites so that mineral development produces long-term national value rather than long-term damage.

Seventh, Kingdom Noble Metals, PBC proposes to help modernize artisanal and small-scale mining through equipment, processing support, and operational systems designed to increase the value retained by miners and their families. Our aim is to support models in which local participants share more fairly in the benefits generated from their work and heritage. Eighth, we believe a more inclusive mining economy can strengthen rural livelihoods, support women's participation, reduce informality, and help replace division, illegality, and mistrust with unity, lawful enterprise, and national pride. Public reporting on Honduras' sector has emphasized both the importance of women's participation and the broad need for responsible, profitable, and formal community mining models.

Kingdom Noble Metals, PBC presents its processing plant approach as a practical platform to help address these challenges. By combining cleaner processing methods, support for legal and responsible operations, and a commitment to greater local ownership, we seek to contribute to safer production, stronger employment, improved compliance, and greater national benefit from Honduras' gold resources. This vision is consistent with current international and national priorities that emphasize

formalization, mercury reduction, responsible supply chains, and community benefit in Honduras' artisanal and small-scale gold sector.

We respectfully invite the National Congress to review this proposal and consider how Kingdom Noble Metals, PBC can serve as a constructive partner in advancing transparent, community-centered, and economically sustainable mining solutions for Honduras. We would welcome the opportunity to discuss our vision in greater detail and to explore a path forward that benefits miners, families, communities, and the nation as a whole.

Respectfully,

A handwritten signature in blue ink, appearing to read "Dr. Houck", with a stylized flourish extending to the right.

Dr. Russ Houck, I
Director/Vice-President
Kingdom Noble Metals, PBC